

# Durham Football Club

## Community Membership Scheme

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### Community Shares Scheme

In order to fund its business the club may issue community shares. These will be decided by the board.

- Shares can only be bought by club members
- Interest will be no higher than 2% above bank clearing rate
- Withdrawal of shares will be at the discretion of the board
- Interest from the clubs trading surplus can be paid at the discretion of the board

*November 2020*

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### Membership Scheme

Durham Football Club is an Unincorporated Association, it is a Private Members Club. In essence a club for members, run by members, a group of individuals who are bound together by a constitution or rules of the club.

Every member owns 1 share and no member can hold more than 1. Out of the membership fee the first £1 will purchase an ordinary share.

The rules of the membership scheme can be altered at the AGM.

At the launch of the membership scheme on November 1<sup>st</sup> 2020 the membership fee was fixed at £10.00 per month.

The membership fee will entitle the member to hold 1 share in the Club. They will be allowed to vote at the Clubs AGM and will be allowed free entry into first team home matches. In addition they will gain entry into the Clubs 50-50 Bonus Ball competition which will be drawn on the first Saturday of each month. Half of the money raised will go to the holder of the winning ball which will be allocated on joining the scheme, with the other half going to the club.